



Shri Nityanand Jha College of Education



Income & Expenditure for the year ended 31st March 2023

EXPENDITURE	Rs	Rs	INCOME	Rs	Rs
To <u>Salaries</u> Salaries & Allowances		1,53,65,844	By Tuition Fees	2,93,54,000	
To <u>Contingencies</u> Bank Charges	2,206		By Misc. Income	23,200	
Audit Fees	47,200		By Bank Interest	1,848	2,93,79,048
Advertisement Expenses	20,02,630				
Subscription Expenses	57,750				
Student Welfare Programmes	3,00,261				
Internet Expenses	4,95,600				
Board Fees	1,03,850				
Diesel Expenses	6,52,090				
Housekeeping Material/Expenses	10,70,400				
Gardening Material/ Expenses	10,62,000				
Security Expenses	12,03,600				
Electrical Expenses	6,84,400				
Honorarium Expenses	4,19,164				
Miscellaneous Expenses	25,987				
Telephone & Mobile Expenses	65,848				
Tour & Travelling Expenses	1,05,980	82,98,966			
To Rent		60,00,000			
To Depreciation		8,83,957			
To Excess of Expenditure over Income		(11,69,719)			
Total		2,93,79,048	Total		2,93,79,048

JELVIS HENRIQUES & CO.
CHARTERED ACCOUNTANTS
C/103, Chhatrapati Shivaji Maharaj Paradise,
Opp. P. B. Road, Hajiwada,
Thane 400 801 # 9820524616
25398123 / 65

Place: Thane
Dated: 25.09.2023

As per our report of even date.
and notes to accounts thereto
For Jelvis Henriques & Co.
Chartered Accountants
Regn No. 127844W

Jelvis Henriques
Proprietor
M.No .110943





Shri Nityanand Jha College of Education



Balance Sheet as at 31st March 2023

FUNDS AND LIABILITIES	Rs	Rs	PROPERTY AND ASSETS	Rs	Rs
Branch / Divisions			Fixed Assets		
Sandip Foundation H.O.	6,49,66,288		Computer Equipment (Software)	4,87,311	
Sandip Foundation Nashik	(3,82,553)		Library Books	95,275	
Sandip Foundation (Poly) Nashik	11,87,428		Furniture	20,70,480	
Sandip Institute of Polytechnic	(14,75,000)		Machinery & Equipments	10,59,114	
Sandip Polytechnic	22,500		Camera	4,50,291	41,62,471
Sandip Inst. Of Tech. & Reserch Centre	10,63,307				
SIEM	10,000				
Shri Sitanand Jha Private ITI	4,12,918		Current Assets		
SRP (Hostel)	(65,82,516)		Security Deposits (SC & ST) (Asset)	5,00,000	
Shri Ram Polytechnic	(25,81,731)		Sundry Debtors	1,72,00,812	
SIPS	7,08,269		Cash-in-hand	67,764	
Sandip University (Bihar)	(5,70,41,194)	3,07,716	Bank of India - 65	18,768	
			Bank of India - 538	24,053	
Current Liabilities			HDFC Bank - 572	44,714	
Duties & Taxes	5,04,454		Advance to Creditors (Net)	1,21,01,714	
Sundry Creditors	7,44,707		Office Advance	24,09,193	3,23,67,019
Other Current Liability	2,75,885	15,25,046			
Excess of Expenditure over Income					
Opening Balance	3,58,66,448				
Current Period	(11,69,719)	3,46,96,729			
Total		3,65,29,490	Total		3,65,29,490

JELVIS HENRIQUES & CO.
CHARTERED ACCOUNTANTS
C/102, Parmeshwari Paradise,
Opp Foodland, Majiwada,
Thane 400 601 # 9820524616
25398123 / 65

Place: Thane
Dated: 25.09.2023

As per our report of even date,
and notes to accounts thereto
For Jelvis Henriques & Co.
Chartered Accountants
Regn No. 127844W

Jelvis Henriques
Proprietor
M.No .110943





Shri Nityanand Jha College of Education



Calculation of Depreciation for Financial Year 2022-23

Assets	Opening Balance as on 01.04.2022	Addition		Deletion	Total	Depreciation	Closing Balance as on 31.03.2023
		Before 30.09.2022	After 30.09.2022				
Computer Equipment (Software)	6,87,903	90,402	25,410	-	8,03,715	3,16,404	4,87,311
Library Books	1,33,392	25,400	-	-	1,58,792	63,517	95,275
Furniture	13,56,363	2,54,680	6,53,201	-	22,64,244	1,93,764	20,70,480
Electrical Items	9,53,605	52,024	2,20,896	-	12,26,525	1,67,412	10,59,114
Camera	3,84,018	9,000	1,25,650	-	5,18,668	68,376	4,50,291
Lab Equipment	4,96,559	-	-	-	4,96,559	74,484	4,22,075
Total	40,11,841	4,31,506	10,25,157	-	54,68,504	8,83,957	45,84,547

Note :

Depreciation amount mentioned above is excluding depreciation on the Building as the same is debited by trust in its own books of account

